

AN BINH COMMERCIAL JOINT STOCK BANK

Summary separate financial statements
For the year ended 31 December 2020

CONTENTS

	Pages
General information	91 - 92
Independent auditors' report on the summary separate financial statements	93 - 94
Summary separate balance sheet	95 - 97
Summary separate income statement	98
Summary separate cash flow statement	99 - 100

GENERAL INFORMATION**THE BANK**

An Binh Commercial Joint Stock Bank ("the Bank") is a commercial joint stock bank incorporated in the Socialist Republic of Vietnam.

The Bank was established under the Banking Establishment and Operation License No.120/GP-NHNN issued by the State Bank of Vietnam ("the SBV") on 12 December 2018 replacing the Banking Establishment and Operation License No. 0031/NH-GP dated 15 April 1993, and Business Registration Certificate No. 0301412222 dated 17 May 1993 and amendments issued by the Department of Planning and Investment of Ho Chi Minh City. The Bank's operation period is 99 years from 15 April 1993.

The current principal activities of the Bank include:

- » Monetary intermediate activities including: To mobilise funds in the form of demand deposits, term deposits, saving deposits; to issue certificate of deposits, bonds and valuable papers; to borrow on a short-term basis from the SBV in the form of refinancing; to borrow from other credit institutions and finance companies; and to entrust, to be trusted, to provide agency services related to banking, insurance, and assets management in accordance with SBV's regulations;
- » To grant short-term, medium and long-term loans, finance leases and bank guarantees;
- » Other financial services: to provide domestic, international settlement services and other banking services allowed by the SBV and international financial services;
- » Other credit activities: to issue credit cards, to discount, re-discount financial instruments and valuable papers; to invest in equities; and
- » Financial support activities: to provide banking financial advisory; to trade Government bonds, corporate bonds; to trade gold; to participate in bidding treasury bills; to trade financial instruments, treasury bills, the SBV's notes and other valuable papers on the monetary market.

The Bank's Head Office is located at 1st, 2nd, 3rd Floor, 36 Hoang Cau Street, O Cho Dua Ward, Dong Da District, Ha Noi. As at 31 December 2020, the Bank had one (1) Head Office, thirty-five (35) branches, one hundred and thirty (130) transaction offices located in cities and provinces throughout Vietnam.

THE BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Name	Position	Date of appointment
Mr. Dao Manh Khang	Chairman	25 April 2018
Mr. Vu Van Tien	Vice Chairman	25 April 2018
Mr. Luu Van Sau	Independent Member	25 April 2018
Mr. Nguyen Danh Luong	Independent Member	25 April 2018
Mr. Soon Su Long	Member	25 April 2018
Mrs. Iris Fang	Member	25 April 2018
Mr. Jason Lim Tsu Yang	Member	12 June 2020

GENERAL INFORMATION (continued)**THE BOARD OF SUPERVISION**

Members of the Board of Supervision during the year and at the date of this report are:

Name	Position	Date of appointment
Mrs. Nguyen Thi Hanh Tam	Chief Supervisor	25 April 2018
Mrs. Pham Thi Hang	Full-time member	25 April 2018
Mrs. Nguyen Thi Thanh Thai	Part-time member	25 April 2018

THE BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT

Members of the Board of Management and Chief Accountant during the year and at the date of this report are:

Name	Position	Date of appointment/re-appointment/resignation
Mr. Le Hai	General Director Acting General Director	Appointment on 30 September 2020 Appointment on 1 April 2020
Mr. Pham Duy Hieu	Acting General Director	Resignation on 1 April 2020
Mr. Nguyen Manh Quan	Deputy General Director	Re-appointment on 20 June 2018
Mr. Do Lam Dien	Deputy General Director	Re-appointment on 9 August 2020
Mrs. Pham Thi Hien	Deputy General Director	Re-appointment on 14 January 2019
Mrs. Nguyen Thi Huong	Deputy General Director	Re-appointment on 22 January 2019
Mr. Lai Tat Ha	Deputy General Director	Appointment on 8 October 2019
Mr. Le Manh Hung	Director of Corporate Banking Division, member of the Board	Re-appointment on 14 January 2019
Mr. Tran Viet Thang	Director of Banking Technology Division, member of the Board	Re-appointment on 3 March 2021
Mr. Nguyen Hong Quang	Director of SME Division, member of the Board	Appointment on 21 April 2020
Mrs. Nguyen Thi Thuy Duong	Director of Human Resource Management Division	Resignation on 2 December 2020 Appointment on 2 June 2020
Mrs. Nguyen Diep Anh	Director of Finance Department	Appointment on 29 June 2020
Mr. Bui Quoc Viet	Chief Accountant	Re-appointment on 29 June 2020

LEGAL REPRESENTATIVE

The legal representative of the Bank during the year and at the date of this report is Mr. Dao Manh Khang, Chairman of the Board of Directors.

Mr. Le Hai - General Director is authorised to sign the accompanying separate financial statements for the financial year ended 31 December 2020 in accordance with Letter of Authorization No. 18/UQ-HDQT.20 dated 1 April 2020 by Chairman of the Board of Directors.

AUDITORS

The auditor of the Bank is Ernst & Young Vietnam Limited.

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY SEPARATE FINANCIAL STATEMENTS

Reference: 60752689/22075263-R-BCTT

**TO: THE SHAREHOLDERS
AN BINH COMMERCIAL JOINT STOCK BANK**

The summary separate financial statements prepared on 25 March 2021 and set out on pages from 95 to 100, which comprise the summary separate balance sheet as at 31 December 2020, the summary separate income statement and the summary separate cash flow statement for the year then ended, which are derived from the audited separate financial statements of An Binh Commercial Joint Stock Bank ("the Bank") for the year ended 31 December 2020. We have expressed an unmodified opinion on the separate financial statements in our report dated 29 March 2021. Those separate financial statements and the summary separate financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those separate financial statements.

These summary separate financial statements do not comprise all disclosures as required by the Vietnamese Accounting Standards, Vietnamese Accounting System for credit institutions and the statutory requirements relevant to the preparation and presentation of the separate financial statements. Accordingly, reading the summary separate financial statements is not a substitute for reading the separate financial statements of the Bank.

MANAGEMENT'S RESPONSIBILITY

The Bank's management is responsible for the preparation and fair presentation of these summary separate financial statements, which comprise the summary separate balance sheet as at 31 December 2020, the summary separate income statement and the summary separate cash flow statement for the year then ended for the purpose of publishing the financial statements in accordance with Paragraph 11, Article 1, Circular No. 49/2014/TT-NHNN dated 31 December 2014 on modification and supplementation to certain articles of the Financial Reporting Regime for credit institutions promulgated in Decision No. 16/2007/QĐ-NHNN dated 18 April 2007 and Chart of Accounts for credit institutions promulgated in Decision No. 479/2004/QĐ-NHNN dated 29 April 2004.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these summary financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standard on Auditing No. 810 - "Engagements on summary financial statements".

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY SEPARATE FINANCIAL STATEMENTS

Reference: 60752689/22075263-R-BCTT

OPINION

In our opinion, the summary separate financial statements - derived from the audited separate audited financial statements for the year ended 31 December 2020 of the Bank - are consistent, in all material respects, in compared with the audited separate financial statements in accordance with Paragraph 11, Article 1, Circular No. 49/2014/TT-NHNN dated 31 December 2014 on modification and supplementation to certain articles of the Financial Reporting Regime for credit institutions promulgated in Decision No. 16/2007/QĐ-NHNN dated 18 April 2007 and Chart of Accounts for credit institutions promulgated in Decision No. 479/2004/QĐ-NHNN dated 29 April 2004.

ERNST & YOUNG VIETNAM LIMITED



Nguyen Phuong Nga
Deputy General Director
Audit Practicing Registration No.: 0763-2019-004-1

Ho Chi Minh City, Vietnam

29 March 2021

Vu Tien Dung
Auditor
Audit Practicing Registration No.: 3221-2020-004-1

SUMMARY SEPARATE BALANCE SHEET

as at 31 December 2020

	Ending balance VND million	Beginning balance VND million
ASSETS		
Cash on hand	579,345	757,147
Balances with the State Bank of Vietnam	996,258	6,802,645
Due from and loans to other credit institutions	28,367,461	17,776,242
Due from other credit institutions	24,795,071	9,627,855
Loans to other credit institutions	3,572,390	8,148,387
Securities held for trading	2,001,253	-
Securities held for trading	2,001,459	-
Provision for securities held for trading	(206)	-
Derivatives and other financial assets	-	49,812
Loans to customers	62,588,033	56,070,111
Loans to customers	63,293,151	56,802,965
Provision for loans to customers	(705,118)	(732,854)
Purchased debts	152,085	151,756
Purchased debts	153,234	153,234
Provision for purchased debts	(1,149)	(1,478)
Investment securities	16,676,923	16,463,267
Available-for-sale securities	15,003,710	15,001,050
Held-to-maturity securities	1,970,387	1,867,538
Provision for investment securities	(297,174)	(405,321)
Long-term investments	426,324	528,791
Investments in subsidiaries	260,000	260,000
Other long-term investments	182,978	268,791
Provision for long-term investments	(16,654)	-
Fixed assets	955,727	950,242
Tangible fixed assets	578,998	574,358
Cost	1,139,587	1,077,272
Accumulated depreciation	(560,589)	(502,914)
Intangible fixed assets	376,729	375,884
Cost	624,943	595,196
Accumulated amortization	(248,214)	(219,312)
Other assets	3,524,033	2,936,800
Receivables	1,795,895	1,093,907
Interest and fees receivable	772,150	851,290
Other assets	1,112,231	1,119,051
Provision for other assets	(156,243)	(127,448)
TOTAL ASSETS	116,267,442	102,486,813

SUMMARY SEPARATE BALANCE SHEET

as at 31 December 2020 (continued)

	Ending balance VND million	Beginning balance VND million
LIABILITIES		
Due to and borrowings from other credit institutions	26,502,701	16,734,947
Due to other credit institutions	22,904,484	8,465,970
Borrowings from other credit institutions	3,598,217	8,268,977
Due to customers	72,522,120	69,595,380
Derivatives and other financial liabilities	74,781	-
Grants, entrusted funds and loans exposed to risks	937,752	1,161,950
Valuable papers issued	5,605,930	5,191,040
Other liabilities	1,813,315	2,035,850
Interest and fees payable	1,394,148	1,546,071
Other payables	419,167	489,779
TOTAL LIABILITIES	107,456,599	94,719,167
OWNERS' EQUITY		
Capital	5,713,114	5,713,114
Charter capital	5,713,114	5,713,114
Reserves	766,850	603,103
Retained earnings	2,330,879	1,451,429
TOTAL OWNERS' EQUITY	8,810,843	7,767,646
TOTAL LIABILITIES AND OWNERS' EQUITY	116,267,442	102,486,813

SUMMARY SEPARATE BALANCE SHEET

as at 31 December 2020 (continued)

OFF-BALANCE SHEET ITEMS

	Ending balance VND million	Beginning balance VND million
Foreign exchange commitments	153,781,044	98,781,375
- <i>Buying foreign currencies</i>	20,428,496	5,589,815
- <i>Selling foreign currencies</i>	20,403,616	5,593,406
- <i>Swap contracts</i>	112,948,932	87,598,154
Irrevocable loan commitments	34,501	32,771
Letters of credit	745,452	546,353
Other guarantees	4,525,446	4,342,411
Other commitments	2,464,767	2,553,650
	161,551,210	106,256,560

Prepared by



Mr. Nguyen Cong Anh
Head of General Accounting
Department

Ho Chi Minh City, Vietnam

25 March 2021

Reviewed by



Mr. Bui Quoc Viet
Chief Accountant

Approved by




Mr. Le Hai
General Director

SUMMARY SEPARATE INCOME STATEMENT

for the year ended 31 December 2020

	Current Year VND million	Previous Year VND million
Interest and similar income	6,647,934	6,492,320
Interest and similar expenses	(4,303,385)	(4,054,971)
Net interest and similar income	2,344,549	2,437,349
Fee and commission income	350,963	323,194
Fee and commission expenses	(142,279)	(124,760)
Net fee and commission income	208,684	198,434
Net gain from trading of foreign currencies	302,089	195,817
Net gain from securities held for trading	1,553	-
Net gain from investment securities	757,624	574,051
Other operating income	188,568	315,401
Other operating expenses	(44,650)	(124,975)
Net gain from other operating activities	143,918	190,426
Income from investments in other entities	16,232	22,227
TOTAL OPERATING INCOME	3,774,649	3,618,304
Personnel expenses	(919,149)	(870,427)
Depreciation and amortization charges	(90,841)	(86,195)
Other operating expenses	(882,954)	(938,707)
TOTAL OPERATING EXPENSES	(1,892,944)	(1,895,329)
Net operating profit before provision expense for credit losses	1,881,705	1,722,975
Provision expenses for credit losses	(513,380)	(493,975)
PROFIT BEFORE TAX	1,368,325	1,229,000
Current corporate income tax expenses	(276,680)	(260,045)
Corporate income tax expenses	(276,680)	(260,045)
PROFIT AFTER TAX	1,091,645	968,955

Prepared by


Mr. Nguyen Cong Anh
Head of General Accounting
Department

Reviewed by


Mr. Bui Quoc Viet
Chief Accountant

Approved by


Mr. Le Hai
General Director

Ho Chi Minh City, Vietnam

25 March 2021

SUMMARY SEPARATE CASH FLOW STATEMENT

for the year ended 31 December 2020

	Current Year VND million	Previous Year VND million
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest and similar receipts	6,724,084	6,674,871
Interest and similar payments	(4,412,759)	(3,650,645)
Net fee and commission receipts	208,684	235,514
Net receipts from trading of securities, gold and foreign currencies	999,575	775,824
Other income	65,210	116,343
Collection of bad debts previously written off	119,364	34,847
Payments to employees and other operating expenses	(1,762,939)	(1,829,836)
Corporate income tax paid during the year	(318,285)	(228,438)
Net cash flows from operating activities before changes in operating assets and liabilities	1,622,934	2,128,480
Changes in operating assets		
Increase in loans to other credit institutions	(333,875)	(2,378,515)
(Increase)/decrease in investment securities	(2,106,968)	5,405,114
Decrease in derivatives and other financial assets	49,812	58,039
Increase in loans to customers	(6,490,186)	(4,491,536)
Utilization of provision to write-off loans to customers, securities and long-term investments	(627,552)	(1,130,635)
(Increase)/decrease in other assets	(744,063)	413,848
Changes in operating liabilities		
Decrease in borrowings from the State Bank of Vietnam	-	(6,753,044)
Increase in due to and borrowings from other credit institutions	9,767,754	7,390,970
Increase in due to customers	2,926,740	7,048,081
Increase in derivatives and other financial liabilities	74,781	-
Increase in valuable papers issued	414,890	3,248,002
(Decrease)/increase in grants, entrusted funds and loans exposed to risks	(224,198)	9,960
Decrease in other liabilities	(77,453)	(168,041)
Net cash from operating activities	4,252,616	10,780,723
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of fixed assets	(91,710)	(121,258)
Proceeds from disposal of fixed assets	1,047	125,233
Receipt from disposal of long-term investments	70,980	-
Dividends received from long-term investments	40,222	22,227
Net cash from investing activities	20,539	26,202

SUMMARY SEPARATE CASH FLOW STATEMENT

for the year ended 31 December 2020 (continued)

	Current Year VND million	Previous Year VND million
CASH FLOWS FROM FINANCING ACTIVITY		
Net cash used in financing activities	-	-
Net cash flows during the year	4,273,155	10,806,925
Cash and cash equivalents at the beginning of the year	22,097,519	11,290,594
Cash and cash equivalents at the end of the year	26,370,674	22,097,519

Prepared by



Mr. Nguyen Cong Anh
Head of General Accounting
Department

Ho Chi Minh City, Vietnam

25 March 2021

Reviewed by



Mr. Bui Quoc Viet
Chief Accountant



Approved by



Mr. Le Hai
General Director

AN BINH COMMERCIAL JOINT STOCK BANK

Summary consolidated financial statements

For the year ended 31 December 2020

CONTENTS

	Pages
General information	102 - 103
Independent auditors' report on the summary consolidated financial statements	104 - 105
Summary consolidated balance sheet	106 - 108
Summary consolidated income statement	109
Summary consolidated cash flow statement	110 - 111

GENERAL INFORMATION

THE BANK

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The Bank was established under the Banking Establishment and Operation License No.120/GP-NHNN issued by the State Bank of Vietnam ("the SBV") on 12 December 2018 replacing the Banking Establishment and Operation License No. 0031/NH-GP dated 15 April 1993, and Business Registration Certificate No. 0301412222 dated 17 May 1993 and amendments issued by the Department of Planning and Investment of Ho Chi Minh City. The Bank's operation period is 99 years from 15 April 1993.

The current principal activities of the Bank include:

- » Monetary intermediate activities including: To mobilize funds in the form of demand deposits, term deposits, saving deposits; to issue certificate of deposits, bonds and valuable papers; to borrow on a short-term basis from the SBV in the form of refinancing; to borrow from other credit institutions and finance companies; and to entrust, to be trusted, to provide agency services related to banking, insurance, and assets management in accordance with SBV's regulations;
- » To grant short-term, medium and long-term loans, finance leases and bank guarantees;
- » Other financial services: to provide domestic, international settlement services and other banking services allowed by the SBV and international financial services;
- » Other credit activities: to issue credit cards, to discount, re-discount financial instruments and valuable papers; to invest in equities; and
- » Financial support activities: to provide banking finance advisory; to trade Government bonds, corporate bonds; to trade gold; to participate in bidding treasury bills; to trade financial instruments, treasury bills, the SBV's notes and other valuable papers on the monetary market.

The current principal activities of its subsidiaries include:

- » To receive, manage bad debts, long outstanding loans and collaterals relating the Bank's loan and advances to customers in order to handle, collect loans as soon as possible;
- » To trade bad debts of credit institutions and debts and assets management companies in accordance with laws and regulations;
- » To provide entrusting and supervisory services based on fees and contracts, to be an intermediary for trading debts;
- » To trade real estates, land use rights or leasing assets; and
- » To provide security services.

The Bank's Head Office is located at 1st, 2nd, 3rd Floor, Geleximco Tower, 36 Hoang Cau Street, O Cho Dua Ward, Dong Da District, Ha Noi. As at 31 December 2020, the Bank had one (1) Head Office, thirty-five (35) branches, one hundred and thirty (130) transaction offices located in cities and provinces throughout Vietnam.

THE BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Name	Position	Date of appointment
Mr. Dao Manh Khang	Chairman	25 April 2018
Mr. Vu Van Tien	Vice Chairman	25 April 2018
Mr. Luu Van Sau	Independent Member	25 April 2018
Mr. Nguyen Danh Luong	Independent Member	25 April 2018
Mr. Soon Su Long	Member	25 April 2018
Mrs. Iris Fang	Member	25 April 2018
Mr. Jason Lim Tsu Yang	Member	12 June 2020

GENERAL INFORMATION (continued)

THE BOARD OF SUPERVISION

Members of the Board of Supervision during the year and at the date of this report are:

Name	Position	Date of appointment
Mrs. Nguyen Thi Hanh Tam	Chief Supervisor	25 April 2018
Mrs. Pham Thi Hang	Full-time member	25 April 2018
Mrs. Nguyen Thi Thanh Thai	Part-time member	25 April 2018

THE BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT

Members of the Board of Management and Chief Accountant of the Bank during the year and at the date of this report are:

Name	Position	Date of appointment/re-appointment/resignation
Mr. Le Hai	General Director Acting General Director	Appointment on 30 September 2020 Appointment on 1 April 2020
Mr. Pham Duy Hieu	Acting General Director	Resignation on 1 April 2020
Mr. Nguyen Manh Quan	Deputy General Director	Re-appointment on 20 June 2018
Mr. Do Lam Dien	Deputy General Director	Re-appointment on 9 August 2020
Mrs. Pham Thi Hien	Deputy General Director	Re-appointment on 14 January 2019
Mrs. Nguyen Thi Huong	Deputy General Director	Re-appointment on 22 January 2019
Mr. Lai Tat Ha	Deputy General Director	Appointment on 8 October 2019
Mr. Le Manh Hung	Director of Corporate Banking Division, member of the Board	Re-appointment on 14 January 2019
Mr. Tran Viet Thang	Director of Banking Technology Division, member of the Board	Re-appointment on 3 March 2021
Mr. Nguyen Hong Quang	Director of SME Division, member of the Board	Appointment on 21 April 2020
Mrs. Nguyen Thi Thuy Duong	Director of Human Resource Management Division	Resignation on 2 December 2020 Appointment on 2 June 2020
Mrs. Nguyen Diep Anh	Director of Finance Division	Appointment on 29 June 2020
Mr. Bui Quoc Viet	Chief Accountant	Re-appointment on 29 June 2020

LEGAL REPRESENTATIVE

The legal representative of the Bank during the year and at the date of this report is Mr. Dao Manh Khang, Chairman of the Board of Directors.

Mr. Le Hai - General Director is authorised to sign the accompanying consolidated financial statements for the financial year ended 31 December 2020 in accordance with Letter of Authorization No. 18/UQ-HDQT.20 dated 1 April 2020 by Chairman of the Board of Directors.

AUDITORS

The auditor of the Bank is Ernst & Young Vietnam Limited.

GENERAL INFORMATION (continued)**TO: THE SHAREHOLDERS
AN BINH COMMERCIAL JOINT STOCK BANK**

The summary consolidated financial statements prepared on 25 March 2021 and set out on pages from 106 to 111, which comprise the summary consolidated balance sheet as at 31 December 2020, the summary consolidated income statement and the summary consolidated cash flow statement for the year then ended, which are derived from the audited consolidated financial statements of An Binh Commercial Joint Stock Bank ("the Bank") and its subsidiaries for the year ended 31 December 2020. We have expressed an unmodified opinion on the consolidated financial statements in our report dated 29 March 2021. Those consolidated financial statements and the summary consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those consolidated financial statements.

The summary consolidated financial statements do not comprise all disclosures as required by the Vietnamese Accounting Standards, Vietnamese Accounting System for credit institutions and the statutory requirements relevant to the preparation and presentation of the consolidated financial statements. Accordingly, reading the summary consolidated financial statements is not a substitute for reading the consolidated financial statements of the Bank and its subsidiaries.

MANAGEMENT'S RESPONSIBILITY

The Bank's management is responsible for the preparation and fair presentation of these summary consolidated financial statements, which comprise the summary consolidated balance sheet as at 31 December 2020, the summary consolidated income statement and the summary consolidated cash flow statement for the year then ended for the purpose of publishing the financial statements in accordance with Paragraph 11, Article 1, Circular No. 49/2014/TT-NHNN dated 31 December 2014 on modification and supplementation to certain articles of the Financial Reporting Regime for credit institutions promulgated in Decision No. 16/2007/QĐ-NHNN dated 18 April 2007 and Chart of Accounts for credit institutions promulgated in Decision No. 479/2004/QĐ-NHNN dated 29 April 2004.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the summary consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standard on Auditing No. 810 - "Engagements on summary financial statements".

**INDEPENDENT AUDITORS' REPORT ON THE SUMMARY CONSOLIDATED
FINANCIAL STATEMENTS**

Reference: 60752689/22075263-HN-BCTT

OPINION

In our opinion, the summary consolidated financial statements - derived from the audited consolidated financial statements for the year ended 31 December 2020 of the Bank and its subsidiaries - are consistent, in all material respects, in compared with the audited consolidated financial statements in accordance with Paragraph 11, Article 1, Circular No. 49/2014/TT-NHNN dated 31 December 2014 on modification and supplementation to certain articles of the Financial Reporting Regime for credit institutions promulgated in Decision No. 16/2007/QĐ-NHNN dated 18 April 2007 and Chart of Accounts for credit institutions promulgated in Decision No. 479/2004/QĐ-NHNN dated 29 April 2004.

ERNST & YOUNG VIETNAM LIMITED

Nguyen Phuong Nga
Deputy General Director
Audit Practicing Registration
Certificate No.: 0763-2019-004-1

Ho Chi Minh City, Vietnam

29 March 2021

Vu Tien Dung
Auditor
Audit Practicing Registration
Certificate No. 3221-2020-004-1: 3221-2020-004-1

SUMMARY CONSOLIDATED BALANCE SHEET

as at 31 December 2020

	Ending balance VND million	Beginning balance VND million
ASSETS		
Cash on hand	579,345	757,147
Balances with the State Bank of Vietnam	996,258	6,802,645
Due from and loans to other credit institutions	28,459,280	17,854,550
Due from other credit institutions	24,886,890	9,706,163
Loans to other credit institutions	3,572,390	8,148,387
Securities held for trading	2,001,253	-
Securities held for trading	2,001,459	-
Provision for securities held for trading	(206)	-
Derivatives and other financial assets	-	49,812
Loans to customers	62,588,033	56,070,111
Loans to customers	63,293,151	56,802,965
Provision for loans to customers	(705,118)	(732,854)
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Purchased debts	153,234	153,234
Provision for purchased debts	(1,149)	(1,478)
Investment securities	16,685,823	16,472,167
Available-for-sale securities	15,012,610	15,009,950
Held-to-maturity securities	1,970,387	1,867,538
Provision for investment securities	(297,174)	(405,321)
Long-term investments	166,324	268,791
Other long-term investments	182,978	268,791
Provision for long-term investments	(16,654)	-
Fixed assets	955,727	950,242
<i>Tangible fixed assets</i>	578,998	574,358
Cost	1,140,762	1,078,447
Accumulated depreciation	(561,764)	(504,089)
<i>Intangible fixed assets</i>	376,729	375,884
Cost	624,943	595,196
Accumulated amortization	(248,214)	(219,312)
Investment properties	69,980	71,227
Cost	74,030	74,030
Accumulated depreciation	(4,050)	(2,803)
Other assets	3,712,873	3,108,476
Receivables	1,747,900	1,038,953
Interest and fees receivable	776,959	855,728
Other assets	1,392,708	1,389,566
Provision for other assets	(204,694)	(175,771)
TOTAL ASSETS	116,366,981	102,556,924

SUMMARY CONSOLIDATED BALANCE SHEET

as at 31 December 2020 (continued)

	Ending balance VND million	Beginning balance VND million
LIABILITIES		
Due to and borrowings from other credit institutions	26,502,701	16,734,947
Due to other credit institutions	22,904,484	8,465,970
Borrowings from other credit institutions	3,598,217	8,268,977
Due to customers	72,508,223	69,574,328
Derivatives and other financial liabilities	74,781	-
Grants, entrusted funds and loans exposed to risks	937,752	1,161,950
Valuable papers issued	5,605,930	5,191,040
Other liabilities	1,826,245	2,051,880
Interest and fees payable	1,394,142	1,545,671
Other payables	432,103	506,209
TOTAL LIABILITIES	107,455,632	94,714,145
OWNERS' EQUITY		
Capital	5,714,108	5,714,108
Charter capital	5,713,114	5,713,114
Fund for capital expenditure	994	994
Reserves	811,219	639,633
Retained earnings	2,386,022	1,489,038
TOTAL OWNERS' EQUITY	8,911,349	7,842,779
TOTAL LIABILITIES AND OWNERS' EQUITY	116,366,981	102,556,924

SUMMARY CONSOLIDATED BALANCE SHEET

as at 31 December 2020 (continued)

OFF-BALANCE SHEET ITEMS

	Ending balance VND million	Beginning balance VND million
Foreign exchange commitments	153,781,044	98,781,375
- Buying foreign currencies	20,428,496	5,589,815
- Selling foreign currencies	20,403,616	5,593,406
- Swap contracts	112,948,932	87,598,154
Irrevocable loan commitments	34,501	32,771
Letters of credit	745,452	546,353
Other guarantees	4,525,446	4,342,411
Other commitments	2,464,767	2,553,650
	161,551,210	106,256,560

Prepared by



Mr. Nguyen Cong Anh
Head of General Accounting
Department

Ho Chi Minh City, Vietnam

25 March 2021

Reviewed by



Mr. Bui Quoc Viet
Chief Accountant

Approved by



Mr. Le Hai
General Director

SUMMARY CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2020

	Current year VND million	Previous year VND million
Interest and similar income	6,684,626	6,525,900
Interest and similar expenses	(4,303,080)	(4,047,648)
Net interest and similar income	2,381,546	2,478,252
Fee and commission income	383,392	355,078
Fee and commission expenses	(189,565)	(161,614)
Net fee and commission income	193,827	193,464
Net gain from trading of foreign currencies	302,089	195,817
Net gain from securities held for trading	6,504	-
Net gain from investment securities	757,624	578,778
Other operating income	188,571	315,401
Other operating expenses	(44,650)	(125,000)
Net gain from other operating activities	143,921	190,401
Net (loss)/gain from investments in other entities	(10,611)	2,227
TOTAL OPERATING INCOME	3,774,900	3,638,939
Personnel expenses	(928,879)	(877,938)
Depreciation and amortization charges	(92,088)	(87,441)
Other operating expenses	(837,356)	(905,601)
TOTAL OPERATING EXPENSES	(1,858,323)	(1,870,980)
Net operating profit before provision expense for credit losses	1,916,577	1,767,959
Provision expenses for credit losses	(513,380)	(493,975)
PROFIT BEFORE TAX	1,403,197	1,273,984
Current corporate income tax expenses	(285,540)	(273,309)
Corporate income tax expenses	(285,540)	(273,309)
PROFIT AFTER TAX	1,117,657	1,000,675
Basic earnings per share (VND/share)	1,956	1,665

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General Director

SUMMARY CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2020

	Current year VND million	Previous year VND million
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest and similar receipts	6,760,405	6,708,451
Interest and similar payments	(4,412,060)	(3,643,322)
Net fee and commission receipts	193,827	230,544
Net receipts from trading of securities, gold and foreign currencies	1,004,526	780,551
Receipts from other activities	65,213	116,318
Collection of bad debts previously written off	119,364	34,847
Payments to employees and other operating expenses	(1,726,035)	(1,804,241)
Corporate income tax paid during the year	(328,515)	(239,297)
Net cash flows from operating activities before changes in operating assets and liabilities	1,676,725	2,183,851
Changes in operating assets		
Increase in due from and loans to other credit institutions	(347,375)	(2,436,815)
(Increase)/decrease in investment securities	(2,106,968)	5,396,214
Decrease in derivatives and other financial assets	49,812	58,039
Increase in loans to customers	(6,490,186)	(4,491,536)
Utilization of provision to write-off loans to customers, securities and long-term investments	(627,552)	(1,130,635)
(Increase)/decrease in other assets	(752,734)	170,244
Changes in operating liabilities		
Decrease in borrowings from the State Bank of Vietnam	-	(6,753,044)
Increase in due to and borrowings from other credit institutions	9,767,754	7,390,970
Increase in due to customers	2,933,895	7,314,444
Increase in derivatives and other financial liabilities	74,781	-
Increase in valuable papers issued	414,890	3,248,002
(Decrease)/increase in grants, entrusted funds and loans exposed to risks	(224,198)	9,960
Decrease in other liabilities	(80,217)	(158,942)
Utilization of funds	-	(30)
Net cash from operating activities	4,288,627	10,800,722
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of fixed assets	(91,710)	(121,258)
Proceeds from disposal of fixed assets	1,047	125,233
Proceeds from investments in other entities	85,813	-
Dividends received from long-term investments	(10,611)	2,227
Net cash used in investing activities	(15,461)	6,202

SUMMARY CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2020 (continued)

	Current year VND million	Previous year VND million
CASH FLOWS FROM FINANCING ACTIVITY		
Net cash used in financing activities	-	-
Net cash flows during the year	4,273,166	10,806,924
Cash and cash equivalents at the beginning of the year	22,097,527	11,290,603
Cash and cash equivalents at the end of the year	26,370,693	22,097,527

Prepared by



Mr. Nguyen Cong Anh
Head of General Accounting
Department

Ho Chi Minh City, Vietnam

25 March 2021

Reviewed by



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General Director